

## Press Release

# In Cloud Computing, security is of the utmost importance

### net-files Data Room offers comprehensive security features and hosting in Germany

Burghausen, 9th October 2012 – net-files Data Room users are not prepared to compromise when it comes to security and data protection. As well as state-of-the-art security technology, hosting in Germany also ensures the highest levels of data protection from a legal point of view. Confidential documents can be exchanged within a defined user set, and you are guaranteed that they will not fall into the wrong hands.

Cloud Computing is becoming more and more popular and the question of data protection, not just from a user's point of view, is becoming increasingly important. The Article 29 Working Party, an advisory body to the European Commission, points out in its most recent statement (Opinion 05/2012 on Cloud Computing - Adopted July 1st 2012) that there is an issue with Cloud services from outside of Europe. Even the Safe Harbor certification, a particular data protection agreement between the EU and the USA, is not considered adequate as far as data protection is concerned, and cannot offer as high a level of protection as is guaranteed by European service providers.

As a German company, net-files GmbH works according to the strict EU data protection guidelines and the legal requirements of the Federal Republic of Germany, in particular the Federal Data Protection Law (“BDSG”) and the Telemedia Act (“TMG”). All data are exclusively stored and processed in Germany. net-files Data Room also offers many security features such as 256-bit encryption, 2-factor authentication, additional document protection using watermarks and an audit trail for comprehensive protection when exchanging confidential documents and collaborating online.

net-files offers companies secure file sharing and central, secure online document management with detailed access rights and mobile accessibility. The Cloud solution allows you to exchange files within the company or with customers and suppliers, and secure data rooms can be set up for M&A projects, due diligence audits, asset transactions, board communication, or property and contract management.

At [www.net-files.com](http://www.net-files.com), you can find further information and even sign up for a 14-day, free Data Room trial.

You can read more about the Article 29 Working Group and its statement on Cloud Computing at [http://ec.europa.eu/justice/dataprotection/article-29/index\\_en.htm](http://ec.europa.eu/justice/dataprotection/article-29/index_en.htm).

## **About net-files GmbH**

With more than ten years' experience, net-files GmbH is one of the first and leading German providers of project and data rooms. The net-files cloud service ([www.net-files.de](http://www.net-files.de)), offers companies and distributed project teams a web-based application for online document management, secure file sharing and efficient collaboration.

For more information see [www.net-files.com](http://www.net-files.com)

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